

OCTOBER**26****THURSDAY****6PM CALL****Market today: Sharp fall***(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *Although there was support at the end of the session, in general, the bearish inertia is still quite strong.*
- *It is possible that the market will still be under downward pressure as it enter the next trading session. However, after the oversold condition, the market may be supported and have a technical rally to reassess supply and demand.*

After a breathless performance in the previous session, the market suddenly dropped sharply right at the beginning of the session. All recovery efforts during the session were quite modest and the market continued to retreat. The VN index plummeted 46.21 points (-4.2%) to close at 1,055.45 points. Matching liquidity increased with 1,129.5 million shares matched on HOSE.

The VN30 group lost 48.37 points (-4.35%) and closed at 1,064.95 points. There is no stock in the group that can keep the green color. Meanwhile, up to 6 stocks closed at the bottom, including MSN (-7%), VRE (-7%), PLX (-6.9%), VHM (-6.9%), VIC (-6.9%) and GVR (-6.8%).

Given the sharp decline in the market, most industry groups are in the red, with the number of losers dominating. It started with the negative development of the VIC Group and then spread to most of the industry groups. The securities group, the real estate group, the steel group, the construction group... all had deep declines.

Foreign investors continued to be net sellers on HOSE with a value of VND100 billion. In particular, they sold heavily in VHM (-236.7 billion), SSI (-121.7 billion), VIC (-115.5 billion), FUEVFNND (-107.5 billion), MSN (-58.7 billion) ... In the opposite direction, they bought heavily in DGC (+132.7 billion), STB (+104.4 billion), VNM (+94.3 billion), MWG (+64.9 billion), GMD (+56.7 billion) ...

After weak demand above the MA(200) area, the market fell sharply, losing the support area at 1,090 and then the 1,075 area. The market's downward momentum was only halted when the VN index fell deep into the 1,050 area. Increased liquidity and modest recovery efforts indicate that supply still outweighs the market. Although there was some support at the end of the session, the general downward momentum is still quite strong. It is possible that the market will still be under downward pressure as we enter the next trading session. However, after the oversold condition, the market may be supported and have a technical rebound to reassess supply and demand. Therefore, investors still need to be cautious before the market goes down. However, you can temporarily consider good price zones for short-term buying in some stocks that have good fundamentals and have recently fallen deep into the support zone.

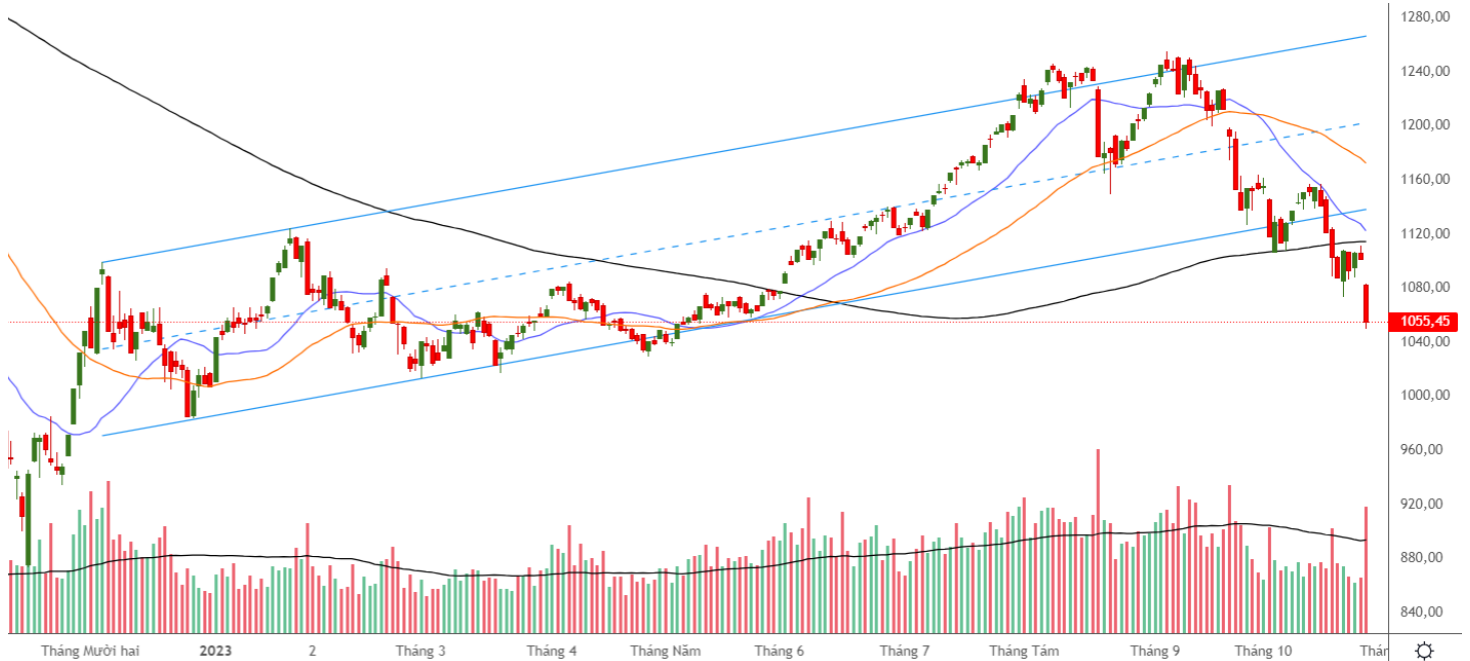
Analyst Pin-board**Update on monetary market in Oct 2023***(Ha My Tran – my.tth@vdsc.com.vn)*

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“Sharp fall”

Technical Analyst Recommendations

The market declined sharply after low demand signals. Although there were support moves at the end of the session, in general the downward inertia is still quite large. It is possible that the market will still be under downward pressure entering the next trading session. However, after the oversold state, the market may be supported and have a technical recovery to retest supply and demand. Therefore, investors still need to be cautious before the market's downtrend. However, you can temporarily consider good price zones for short-term buying in some stocks that have good fundamentals and have fallen deeply to the support zone.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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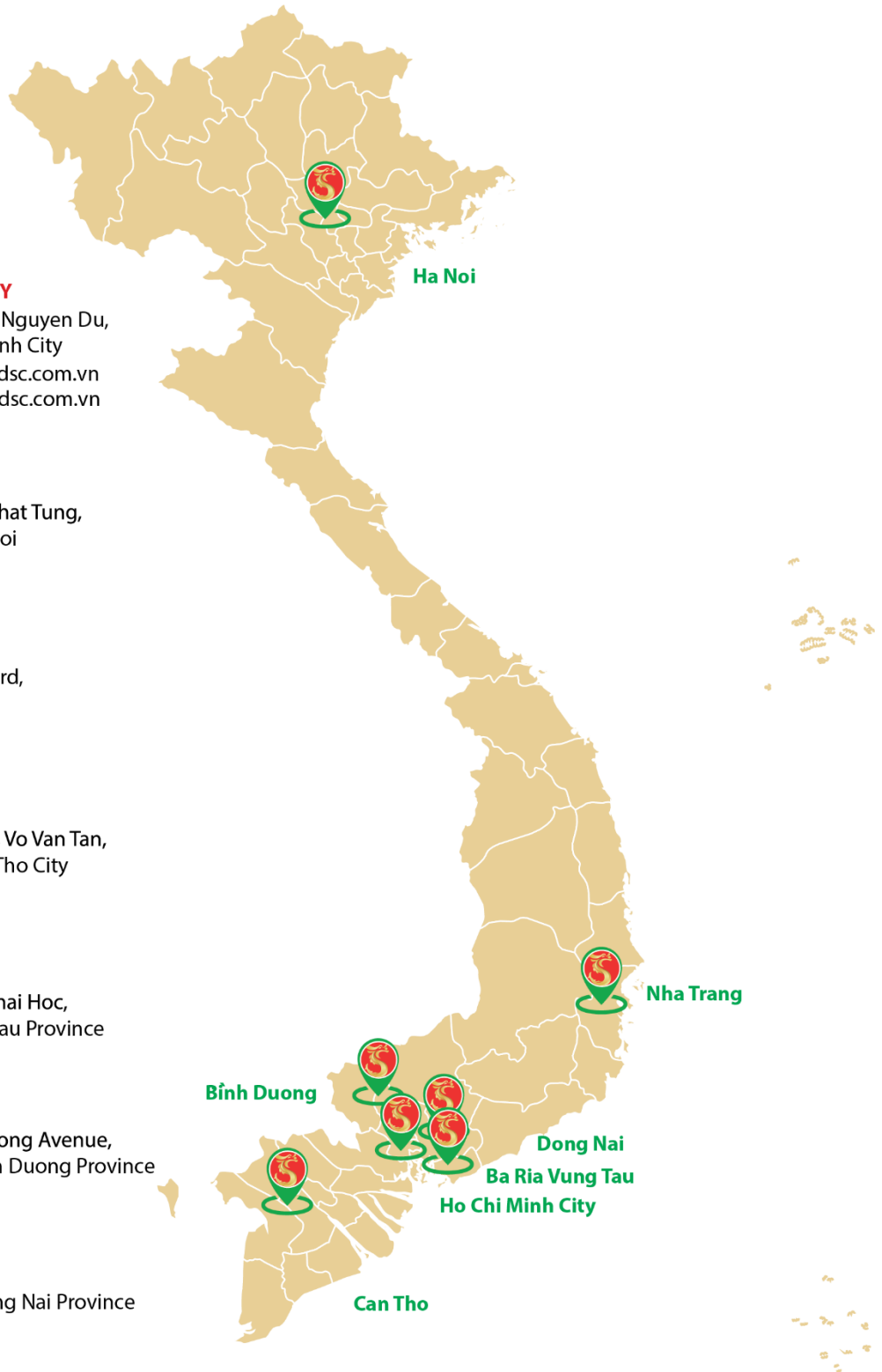
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